

DREWSTEIGNTON COMMUNITY SOCIETY LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

Drewsteignton Community Society Limited
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**Drewsteignton Community Society Limited
Officers and Professional Advisers
For The Year Ended 31 March 2025**

Management committee

Mr Ian Pickford
Mr Glyn Martin
Mr Tobias Rubbra
Ms Felicity Martin

Secretary

Mr Ian Pickford

Registered office

The Drewe Arms Community Pub, The Square
Drewsteignton
Exeter
Devon
EX6 6QN

Independent accountant

Accounting & General Ltd
Chartered Certified Accountants
16 Stoke Gabriel Road
Galmpton
Brixham
TQ5 0NQ

Bankers

The Co-Operative Bank
Delf House
Southway
Skelmersdale
WN8 6NY

**Drewsteignton Community Society Limited
Management Committee Report
For The Year Ended 31 March 2025**

The officers present their report and the unaudited financial statements for the year ended 31 March 2025.

Officers

The officers who served the society during the year were as follows:

Mr Tobias Rubbra (Chair)
Mr Glyn Martin
Ms Felicity Martin
Mr Ian Pickford

Statement of Directors' Responsibilities

This report was approved by the management committee on 22nd September 2025..... and signed on behalf of the board by:



Mr Tobias Rubbra
Chair
Date 22nd September 2025



Mr Glyn Martin
Date 22nd September 2025



Ms Felicity Martin
Date 22nd September 2025



Mr Ian Pickford
Secretary
Date 22nd September 2025

**Drewsteignton Community Society Limited
Independent Accountant's Report
For The Year Ended 31 March 2025**

Report to the Management Committee of Drewsteignton Community Society Ltd

We report on the financial statements of the society for the year ended 31 March 2025 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity, and the related notes.

Our work has been undertaken so that we might state to the society those matters we are required to state to it in an accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society for our examination work, for this report, or for the opinions we have formed.

Respective responsibilities of the management committee and independent accountant

The management committee is responsible for the preparation of the financial statements, and they consider that an audit is not required for this year and that an independent accountant's report is needed.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis for opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants. Our procedures included a review of the accounting records kept by the society and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Opinion

In our opinion:

1. The financial statements are in agreement with the accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014.
2. Having regard only to, and on the basis of, the information contained in those accounting records, the financial statements comply with the requirements of the Co-operative and Community Benefit Societies Act 2014.
3. For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

Accounting & General Ltd
Chartered Certified Accountants
16 Stoke Gabriel Road
Galmpton
Brixham
TQ5 0NQ

Drewsteignton Community Society Limited
Statement of Comprehensive Income
For The Year Ended 31 March 2025

	Notes	31 March 2025 £	31 March 2024 £
TURNOVER		404,171	39,273
Cost of sales		(173,161)	(7,730)
GROSS SURPLUS		231,010	31,543
Administrative expenses		(370,729)	(88,650)
Other operating income		7,909	9,164
OPERATING DEFICIT		(131,810)	(47,943)
Other interest receivable and similar income		2,142	44
Interest payable and similar charges		(8,000)	(668)
DEFICIT BEFORE TAXATION		(137,668)	(48,567)
Tax on Loss		-	-
DEFICIT AFTER TAXATION BEING LOSS FOR THE FINANCIAL YEAR		(137,668)	(48,567)

The notes on pages 8 to 11 form part of these financial statements.

Drewsteignton Community Society Limited
Statement of Financial Position
As At 31 March 2025

	Notes	31 March 2025 £	31 March 2024 £
FIXED ASSETS			
Tangible Assets	4	454,888	431,286
		454,888	431,286
CURRENT ASSETS			
Stocks	5	5,817	4,300
Debtors	6	2,062	28,163
Cash at bank and in hand		54,093	176,782
		61,972	209,245
Creditors: Amounts Falling Due Within One Year	7	(36,926)	(24,029)
NET CURRENT ASSETS (LIABILITIES)		25,046	185,216
TOTAL ASSETS LESS CURRENT LIABILITIES		479,934	616,502
Creditors: Amounts Falling Due After More Than One Year	8	(99,000)	(99,000)
NET ASSETS		380,934	517,502
CAPITAL AND RESERVES			
Called up share capital	9	567,169	566,069
Profit and Loss Account		(186,235)	(48,567)
MEMBERS' FUNDS		380,934	517,502

Drewsteignton Community Society Limited
Statement of Financial Position (continued)
As At 31 March 2025

The society is satisfied that it is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members have not required the society to obtain an audit of its financial statements for the year in question in accordance with the Act.

The officers acknowledge their responsibilities for:

- Ensuring the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act).
- Establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act; and
- Preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its income and expenditure for the year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the management committee and authorised for issue on 22nd September 2025, and are signed on their behalf by:



Mr Tobias Rubbra
Chair
Date 22nd September 2025



Mr Glyn Martin
Date 22nd September 2025



Ms Felicity Martin
Date 22nd September 2025



Mr Ian Pickford
Secretary
Date 22nd September 2025

Drewsteignton Community Society Limited
Statement of Changes in Equity
For The Year Ended 31 March 2025

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 12 April 2023	566,069	-	566,069
Deficit for the period	-	(48,567)	(48,567)
As at 31 March 2024 and 1 April 2024	566,069	(48,567)	517,502
Deficit for the year	-	(137,668)	(137,668)
Share capital issued during the period	1,100	-	-
As at 31 March 2025	567,169	(186,235)	380,934

Drewsteignton Community Society Limited
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Drewsteignton Community Society Limited is a private company, limited by shares, incorporated in England & Wales, registered number RS009052 . The registered office is The Drewe Arms Community Pub, The Square, Drewsteignton, Exeter, Devon, EX6 6QN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of food and drink and from the rendering of hospitality services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of food and drink

Revenue from the sale of food and drink is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has paid for the goods.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation
Plant & Machinery	20% Reducing Balance
Crockery & glassware	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	20% Reducing Balance

2.4. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

Drewsteignton Community Society Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in the Statement of Comprehensive Income for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 9 (2024: 6)

4. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Crockery & glassware	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2024	425,440	-	2,246	1,176
Additions	-	17,079	-	12,996
As at 31 March 2025	425,440	17,079	2,246	14,172

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Drewsteignton Community Society Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Depreciation

As at 1 April 2024	-	-	-	20
Provided during the period	-	3,416	449	2,913
As at 31 March 2025	-	3,416	449	2,933

Net Book Value

As at 31 March 2025	425,440	13,663	1,797	11,239
As at 1 April 2024	425,440	-	2,246	1,156

**Computer
Equipment**

£

£

Cost

As at 1 April 2024	2,485	431,347
Additions	1,221	31,296
As at 31 March 2025	3,706	462,643

Depreciation

As at 1 April 2024	41	61
Provided during the period	916	7,694
As at 31 March 2025	957	7,755

Net Book Value

As at 31 March 2025	2,749	454,888
As at 1 April 2024	2,444	431,286

5. Stocks

	31 March 2025	31 March 2024
	£	£
Stock	5,817	4,300

6. Debtors

	31 March 2025	31 March 2024
	£	£
Due within one year		
Other debtors	562	28,163
Due after more than one year		
Other debtors	1,500	-
	2,062	28,163

Drewsteignton Community Society Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Creditors: Amounts Falling Due Within One Year

	31 March 2025	31 March 2024
	£	£
Trade creditors	13,924	16,621
Other creditors	7,389	6,717
Taxation and social security	15,613	691
	<u>36,926</u>	<u>24,029</u>

8. Creditors: Amounts Falling Due After More Than One Year

	31 March 2025	31 March 2024
	£	£
Other loans	99,000	99,000
	<u>99,000</u>	<u>99,000</u>

9. Share Capital

	31 March 2025	31 March 2024
	£	£
Allotted, Called up and fully paid	567,169	566,069
	<u>567,169</u>	<u>566,069</u>

Drewsteignton Community Society Limited
Detailed Statement of Comprehensive Income
For The Year Ended 31 March 2025

	31 March 2025		31 March 2024	
	£	£	£	£
TURNOVER				
Sales		388,269		18,473
Grants and subsidies received		15,902		20,800
		<u>404,171</u>		<u>39,273</u>
COST OF SALES				
Purchases	174,678		7,730	
Stock movement	<u>(1,517)</u>		<u>-</u>	
		<u>(173,161)</u>		<u>(7,730)</u>
GROSS SURPLUS		231,010		31,543
Administrative Expenses				
Wages and salaries	182,051		7,804	
Subcontractor costs	9,255		-	
Rent	4,000		-	
Light and heat	22,420		3,745	
Water rates	3,044		532	
Building repairs and maintenance	64,666		22,385	
Cleaning	5,988		4,868	
Computer software, consumables and maintenance	2,301		519	
Equipment repairs, renewals and maintenance	22,160		9,382	
Insurance	19,781		9,840	
Printing, postage and stationery	268		-	
Advertising and marketing costs	953		3,449	
Promotional costs	-		13,595	
Telecommunications	699		-	
Accountancy fees	3,574		2,558	
Professional fees	14,001		9,186	
Subscriptions	200		-	
Licences	3,030		726	
Bank charges	71		-	
Card transaction charges	4,573		-	
Depreciation of plant and machinery	3,416		-	
Depreciation of fixtures and fittings	2,913		20	
Depreciation of computer equipment	916		41	
Depreciation of crockery, cutlery & glassware	<u>449</u>		<u>-</u>	
		(370,729)		(88,650)

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Drewsteignton Community Society Limited
Detailed Statement of Comprehensive Income (continued)
For The Year Ended 31 March 2025

Other Operating Income

Donations received	7,909	9,164
	<u>7,909</u>	<u>9,164</u>

OPERATING DEFICIT ON SOCIETY TRADING

(131,810) **(47,943)**

Other interest receivable and similar income

Bank interest receivable	2,142	44
	<u>2,142</u>	<u>44</u>

Interest payable and similar charges

Bank interest payable	-	1
Bank loan interest	8,000	667
	<u>(8,000)</u>	<u>(668)</u>

DEFICIT BEFORE TAXATION

(137,668) (48,567)

**DEFICIT AFTER TAXATION BEING DEFICIT FOR
THE FINANCIAL YEAR**

(137,668) (48,567)